

**Fiscal Unit/Academic Org** History - D0557  
**Administering College/Academic Group** Arts and Sciences  
**Co-administering College/Academic Group**  
**Semester Conversion Designation** New Program/Plan  
**Proposed Program/Plan Name** History of Capitalism Certificate  
**Type of Program/Plan** Undergraduate certificate program  
**Program/Plan Code Abbreviation**  
**Proposed Degree Title**

**Credit Hour Explanation**

Program credit hour requirements		A) Number of credit hours in current program (Quarter credit hours)	B) Calculated result for 2/3rds of current (Semester credit hours)	C) Number of credit hours required for proposed program (Semester credit hours)	D) Change in credit hours
Total minimum credit hours required for completion of program				12	
Required credit hours offered by the unit	Minimum			12	
	Maximum			12	
Required credit hours offered outside of the unit	Minimum			0	
	Maximum			0	
Required prerequisite credit hours not included above	Minimum			6	
	Maximum			6	

**Program Learning Goals**

Note: these are required for all undergraduate degree programs and majors now, and will be required for all graduate and professional degree programs in 2012. Nonetheless, all programs are encouraged to complete these now.

**Program Learning Goals**

- 1. Demonstrate understanding of the principles of capitalism and its impact on human societies over time.
- 2. Demonstrate understanding of the pervasive role that capitalism has played historically, and continues to play in contemporary societies, both in the U.S. and across the globe
- 3. Use the methods of historical thinking and research to analyze the ways that capitalism has shaped and continues to shape major global issues, explore innovative solutions to contemporary problems, and anticipate evolving trends.

**Assessment**

Assessment plan includes student learning goals, how those goals are evaluated, and how the information collected is used to improve student learning. An assessment plan is required for undergraduate majors and degrees. Graduate and professional degree programs are encouraged to complete this now, but will not be required to do so until 2012.

Is this a degree program (undergraduate, graduate, or professional) or major proposal? No

**Program Specializations/Sub-Plans**

If you do not specify a program specialization/sub-plan it will be assumed you are submitting this program for all program specializations/sub-plans.

**Pre-Major**

Does this Program have a Pre-Major? No

**Attachments**

- History of Capitalism Certificate Proposal.doc: Certificate Proposal  
*(Program Proposal. Owner: Heikes,Jacklyn Celeste)*

**Comments**

- History courses have English 1101.xx as a prerequisite, and the required ECON courses have ECON 2001.01 as a prerequisite, leading to the 6 hours of prerequisites. *(by Heikes,Jacklyn Celeste on 08/05/2021 12:20 PM)*

**Workflow Information**

Status	User(s)	Date/Time	Step
Submitted	Heikes,Jacklyn Celeste	08/05/2021 12:22 PM	Submitted for Approval
Approved	Soland,Birgitte	08/05/2021 09:45 PM	Unit Approval
Approved	Vankeerbergen,Bernadette Chantal	08/16/2021 01:55 PM	College Approval
Pending Approval	Cody,Emily Kathryn Jenkins,Mary Ellen Bigler Hanlin,Deborah Kay Hilty,Michael Vankeerbergen,Bernadette Chantal Steele,Rachel Lea	08/16/2021 01:55 PM	ASCCAO Approval

## **History of Capitalism Certificate Proposal**

Bart Elmore, Scott Levi, Trevon Logan, Jim Peck

### ***Required Information***

Name of proposed certificate: History of Capitalism

Certificate type: Post-secondary Undergraduate Academic Certificate program;

Category 1b: Embedded in an undergraduate degree program

Delivery: In person (some courses may be taken in hybrid or online formats)

Proposed implementation date: Autumn 2022

Academic units responsible for administering the certificate program: History and Economics (ASC)

### ***Rationale***

The certificate in the History of Capitalism intends to serve students whose interests engage history and economics. It will create a framework to enable history and economics students to take a set of four courses on a theme of interest, and approach it from an interdisciplinary perspective. More broadly, the certificate will directly appeal to students who aim to build careers in business and leadership. It will offer students pursuing degrees in the Fisher College of Business the opportunity to supplement their coursework with an interdisciplinary and historically grounded framework within Arts and Sciences. It will also serve students with an interest in social justice who aim to achieve a deeper understanding of how the contemporary capitalist system came into being, and the many ways that it has shaped modern society.

### ***Relationship to Other Programs***

Within ASC, the Department of Economics offers a number of specialized undergraduate programs, though none of these focus on economic history. The Department of History has a business history field with a tradition of attracting large numbers of Fisher College of Business students, though History also offers nothing that would compete with this certificate.

Outside of ASC, the most obvious programs that this certificate will engage are those in the Fisher College of Business, the undergraduate program for which offers students the opportunity to focus on one of twelve specializations. These include: Accounting, Business Management, Aviation Management, Economics, Finance, Human Resources, Information Systems, Insurance, International Business, Logistics Management, Marketing, Operations Management, Real Estate, and a highly focused Special Area Specialization. The FCB curricula are designed to prepare students with highly focused vocational training. They neither intend nor pretend to prepare students with a liberal arts education. Recognizing this, FCB encourages their students to “choose from more than 150 minors at Ohio State,” most of which are in the Arts and Sciences. We anticipate that the History of Capitalism certificate would represent an exceptionally popular option for FCB students.

Beyond OSU, the University of Notre Dame provides a recent example of how a liberal arts program might develop a program such as what we propose. In that case, the Notre Dame

Department of History developed a minor in economic and business history, which is housed fully within the Department of History. Elisabeth Köll, Chair of the Department of History at Notre Dame, explains their objective: “If you look at our world in 2020, what students – and we all – need to better understand is the larger context of the political economy of the United States and other countries and how that intersects with our lives... This minor offers a great way to explore these very complex issues through a historical approach to studying the institutional and intellectual evolution of economies, economic thought, and business in society.” While we applaud the spirit that drives their initiative, we feel that an interdisciplinary program would better serve our students in ASC.

Denison University provides a pathbreaking and, we feel, better model for what we aim to achieve. In 2016, Denison – a small liberal arts university in Granville, Ohio – launched its interdisciplinary Global Commerce Major. This major brings together faculty from Economics, English, History, International Studies, Philosophy, and Political Science to offer a broad curriculum aimed to prepare their majors to engage thoughtfully and productively in the rapidly changing modern world. The Denison Global Commerce website advertises that their majors are equipped to “investigate how and why goods, services, information, money and power are exchanged across the world. They ask questions and think critically about the risks and complex factors that shape the structures and practices of global trade, business, and organizations. And they create solutions to address the challenges, problems, and opportunities that businesses and organizations face in today’s global economy.”

At OSU, we in the Arts and Sciences are equipped to do much the same, though on a larger scale. The first step toward achieving that goal will be the establishment of the History of Capitalism certificate.

### ***Student Enrollment***

We believe the History of Capitalism certificate will have very broad appeal. We expect it to attract students whose interests are academic, as well as those who aim to pursue careers in business and business administration, and prepare them for leadership positions in their careers. Considering the pervasive role that capitalism plays in contemporary society across the globe, we anticipate that this certificate will appeal to students across the entire university, including nearly every department in ASC as well as FCB, Engineering, the Glenn College of Public Affairs, FAES, and Social Work.

This four-course certificate is tightly focused on the History of Capitalism. At the same time, it also provides students with the option to explore a number of themes, including technology, the automotive industry, the food industry, and the relationship between capitalism and the environment. If the certificate should prove to be as successful as we anticipate, there is potential to expand it into an interdisciplinary major in Capitalism and Society. This expanded curriculum could include courses in Anthropology, Communication, Economics, English, Geography, History, Philosophy, Political Science, and Sociology.

### ***Curricular Requirements for Completion***

Students are required to complete 12 credit hours with a cumulative GPA of 2.0. Students must complete 6 credit hours of coursework in the Department of Economics and 6 credit hours of coursework in the Department of History. This certificate is designed to engage students in the history of capitalism in both the American and Global contexts. Students are therefore required to take **both Economics 4130 and 4140**. Students are also required to take **either History 2010 or History 3705**, in addition to one other history course from the list below.

#### American Capitalism

\*Econ 4130: World Economic Development in Historical Perspective

\*Econ 4140: Economic History of the Americas

\*His 2010: History of American Capitalism

#### World Capitalism

\*Econ 4130: World Economic Development in Historical Perspective

\*Econ 4140: Economic History of the Americas

\*His 3705: History of Capitalism in Comparative and Global Perspective

#### Students must take either His 2010 or His 3705, and one additional course from this list

\*His 2010: History of American Capitalism

His 2701: History of Technology

His 2702: Food in World History

His 2710: History of the Car

\*His 3705: History of Capitalism in Comparative and Global Perspective

His 3706: Coca-Cola Globalization: The History of American Business and Global Environmental Change, 1800-Today

Ohio State students majoring or minoring in history and/or economics may count up to two classes toward both the certificate and their major or minor requirements.

### ***Minimum Requirements for Admittance***

All Ohio State undergraduate students in good standing may take courses toward the certificate program.

### ***Administrative Program***

The Department of History is committed to offering His 2010 and His 3705 on an annual basis, and the Department of Economics is similarly committed to offering Econ 4130 and Econ 4140 on an annual basis. In principle, a student could complete the History of Capitalism certificate within a single year, while also making progress on the required coursework for their major.

### ***Alignment with University Curricular Goals***

We expect that a substantial amount, if not all, of the coursework required for the History of Capitalism certificate will be included in three Foundations for the new GE: Writing and Information Literacy, Social and Behavioral Sciences, and Historical and Cultural Studies, as well as the Theme category: Citizenship for a Just and Diverse World. The certificate will therefore hold a special appeal to students who are interested in earning this valuable credential while completing their GE requirements.

### ***Certificate Learning Outcomes***

In addition to aligning with the new GE's foundational and thematic goals, students completing the proposed certificate will also demonstrate proficiency in the following expected learning outcomes:

1. Demonstrate understanding of the principles of capitalism and its impact on human societies over time.
2. Demonstrate understanding of the pervasive role that capitalism has played historically, and continues to play in contemporary societies, both in the U.S. and across the globe.
3. Use the methods of historical thinking and research to analyze the ways that capitalism has shaped and continues to shape major global issues, explore innovative solutions to contemporary problems, and anticipate evolving trends.

### ***Assessment***

The learning outcomes for the certificate will be assessed in several ways:

1. Mastery of learning outcomes will be demonstrated, in part, by the completion of each required and elective certificate course with a minimum grade of C- and of the courses counting toward the certificate with an overall minimum 2.0 average.
2. End-of-course essays in the two required Economics courses, Econ 4130 and Econ 4140, will evaluate student understanding of the principles of capitalism and the impact of the system on societies around the world and in the Americas. Instructors of the two courses will collaborate on the development of standard rubrics for ELOs 1 and 2. Randomly selected student artifacts representing no fewer than ten percent of course completers for 4130 and 4140 during the academic year will be evaluated according to the rubrics at the end of each spring semester and the results reported to the certificate oversight group, along with any recommendations regarding changes to the courses that might be required to achieve more effectively the first two listed ELOs.
3. End-of-course essays for History 2010 and History 3705 will evaluate students' uses of historical thinking and research to analyze the effects of capitalism on significant, ongoing global problems and issues and to identify emerging trends. Instructors for 2010 and 3705 will collaborate with instructors of History 2701, History 2702, History 2710, and History 3706 on the development of standard rubrics for ELO 3. Randomly selected student artifacts representing no fewer than ten percent of course completers for 2010 and 3705 during the academic year will be evaluated according to the rubrics at the end of

each spring semester and the results reported to the certificate oversight group, along with any recommendations regarding changes to the courses that might be required to achieve more effectively the third ELO.

4. Recent certificate completers will receive, as soon as practicable, surveys that solicit anonymous feedback on students' perceptions of the extent to which the certificate coursework achieved the three certificate ELOs. Students will have the opportunity to comment on the relative successes and failures—with regard to certificate ELOs—of the courses that they completed toward the certificate. The survey questions are provided below in Appendix 1.
5. Faculty or their representatives will conduct informal email surveys of certificate alumni at roughly three-year intervals to determine if/how the certificate influenced professional careers and accomplishments, to solicit how the program might be improved, to garner suggestions for courses to add to or remove from the certificate, and to determine which courses had been most and least beneficial.

### ***Program Faculty Regular Reviews of Certificate Program***

The faculty of the combined fields, or their chosen representatives, will meet biannually in conjunction with the undergraduate advisors to assess the certificate program and course demand in order to jointly plan courses for the upcoming two years. An assessment of the overall state of the program will include the following topics:

- Assessment reports for the previous two years, including certificate completer survey data.
- Enrollment data, including the number of students taking in-person versus online classes. This will help gauge the need for expanded offerings and the potential for a graduate certificate or an undergraduate major.
- Other quantitative data of students completing the certificate (e.g., demographic data, GPA, overall performance in certificate courses, overall student performance, indicated by annual evaluation of student artifacts).
- Overall quality of courses and student satisfaction with individual courses as measured by SEIs, any informal student evaluations, and/or peer reviews.
- Informal surveys of certificate alumni.

### ***Administrative Program***

All decisions related to the specific curricular requirements and structure of the History of Capitalism certificate will result from consultations with the tenure-track faculty in the economic history and history of business fields (“the combined fields”) in the Department of History and the Department of Economics. In consultation with the chairs of both departments, the tenure-track faculty of the combined fields will establish the course list.

The History Department's academic advisors will guide students in course selection based on their interests, similar in process to the way they currently advise undergraduate majors and minors. On rare occasions, these advisors may approve any course substitutions in consultation with members of the combined fields.

## *Appendices*

- 1) Certificate completer survey
- 2) ASC certificate advising sheet
- 3) ASC completion sheet for certificate
- 4) Concurrence from Department of Economics



## Certificate Completer Survey

### 1) Overall, how satisfied are you with the History of Capitalism Certificate?

- (1) Dissatisfied
- (2) Somewhat Dissatisfied
- (3) Neither Satisfied nor Dissatisfied
- (4) Somewhat Satisfied
- (5) Satisfied

### 2) To what extent was the certificate important in your career preparation or advancement?

- (1) Not important
- (2) Somewhat important
- (3) Neither important nor unimportant
- (4) Very important
- (5) Essential

### 3) As a result of the coursework comprising the certificate, to what extent have you gained an understanding of the principles of capitalism and its impact on human societies over time?

- (1) N/A      (2)              (3)              (4)              (5)—a great extent

### 4) As a result of the coursework comprising the certificate, to what extent have you gained an understanding of the role that capitalism has played historically and continues to play in contemporary societies, both in the U.S. and across the globe?

- (1) N/A      (2)              (3)              (4)              (5)—a great extent

### 5) As a result of the coursework comprising the certificate, to what extent have you gained skills to analyze the ways that capitalism has shaped and continues to shape major global issues, to explore innovative solutions to contemporary problems, and to anticipate evolving trends?

- (1) N/A      (2)              (3)              (4)              (5)—a great extent

The Ohio State University  
Arts and Sciences

History of Capitalism

**Certificate type:** Post-secondary Undergraduate Academic Certificate program; Category 1b:  
Embedded in an undergraduate degree program

<p><b>Program Advisors</b> Ray Irwin (<a href="mailto:irwin.8@osu.edu">irwin.8@osu.edu</a>) Rebecca Baker (<a href="mailto:baker.843@osu.edu">baker.843@osu.edu</a>)</p> <p><b>Certificate description</b> Capitalism undergirds global systems of business and labor. Completion of the coursework in this certificate will give students a deep understanding of the principles of capitalism, as well as the effects of the system on global issues and its relationship to contemporary problems. Students will gain the tools to anticipate trends and explore innovative solutions to problems borne of or exacerbated by capitalism.</p> <p><b>List of courses to be taken</b> ECON 4130: World Economic Development in Historical Perspective <i>and</i> ECON 4140: Economic History of the Americas</p> <p>and either</p> <p>HIST 2010: History of American Capitalism <i>or</i> HIST 3705: History of Capitalism in Comparative and Global Perspective</p> <p>along with one of the following courses:</p> <p>HIST 2010: History of American Capitalism HIST 2701: History of Technology HIST 2702: Food in World History HIST 2710: History of the Car HIST 3705: History of Capitalism in Comparative and Global Perspective HIST 3706: Coca-Cola Globalization</p>	<p><b>Credit hours required</b> A minimum of 12 hrs</p> <p><b>Overlap with courses in degree</b> Max 50% overlap with courses in a major, minor, other certificate, or GE.</p> <p><b>Grades required</b> Minimum C- for a course to be counted on the certificate. Minimum of 2.0 cumulative GPA for all certificate course work.</p> <p><b>Approval required</b> The certificate course work must be approved by a college/school advisor</p> <p><b>Consult with Advisor</b> For filing deadlines. For changes or exceptions to a certificate plan.</p>
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**College of Arts and Sciences**  
**History of Capitalism Certificate Program**

Student Name: \_\_\_\_\_

Student OSU Email: \_\_\_\_\_

Certificate Advisor Name: \_\_\_\_\_

**Required Courses (12 Hours)**

**Required Core Courses (9 Hours)**

Course (Hours)	Course Grade	Term Completed
ECON 4130: World Economic Development in Historical Perspective (3)		
ECON 4140: Economic History of the Americas (3)		
HIST 2010: History of American Capitalism (3), or HIST 3705: History of Capitalism in Comparative and Global Perspective (3)		

**Choose one of the following (3 Hours)**

Course (Hours)	Course Grade	Term Completed
HIST 2010: History of American Capitalism		
HIST 2701: History of Technology		
HIST 2702: Food in World History		
HIST 2710: History of the Car		
HIST 3705: History of Capitalism in Comparative and Global Perspective		
HIST 3706: Coca-Cola Globalization		

Total credits (12 cr): \_\_\_\_\_

Substitutions Approved: \_\_\_\_\_

Certificate Advisor Signature: \_\_\_\_\_

Date \_\_\_\_\_

July 27, 2021

Scott Levi  
Professor and Chair, Department of History  
The Ohio State University

Dear Scott,

The Economics Department enthusiastically supports a certificate program in The History of Capitalism. You and I have been collaborating on this, and I very much appreciate your willingness to take the lead. The draft you sent on July 25, 2021 looks great.

Sincerely,



James Peck  
Professor and Chair, Department of Economics